

Wavesat Appoints New CEO

Raj Singh to Lead the Company's Next Phase of Growth



Dorval, Canada – January 7, 2008 – Wavesat, a leading supplier and developer of WiMAX™ Fixed and Mobile semiconductor solutions announced today the appointment of Raj Singh as the company's Chief Executive Officer. Mr. Singh brings over 25 years of international business experience to Wavesat.

Raj Singh joins Wavesat from MoSys (Nasdaq: MOSY), a provider of high-density system-on-chip (SoC) embedded memory solutions, where he was VP of Marketing and Business Development. Prior to that, he was Executive VP Worldwide Sales of Virage Logic (Nasdaq: VURL) for 3 years and led the company to significant revenue growth during his tenure. Before joining Virage Logic, Mr. Singh was a founder, Executive VP and General Manager at 3Dlabs until its acquisition by Creative Technology (Nasdaq:CREAF) in 2002. He also played a major role in its IPO and acquisitions of Dynamic Pictures and Intense3D. Mr. Singh also spent five years with Dupont (NYSE: DD), where he was a business manager and VP of the company's Pixel operation.

Patrick Smith, Chairman of Wavesat's Board of Directors commented: "Raj is the right choice at the right time for Wavesat; he has extensive global experience in the semiconductor Intellectual Property industry as well as a sought-after track record in businesses expansion. We are extremely pleased that Wavesat has attracted a leader with Raj's background and qualifications, which compliments the experience of the management team. This appointment is an important building block for Wavesat to realize its full potential."

"I am pleased to accept this position and excited to be working with Wavesat's team," said Mr. Singh. "Going forward, I am very optimistic that Wavesat's strategies and people are the foundation for creating even greater value for our clients and shareholders."

About Wavesat

Wavesat is a privately held fabless semiconductor company developing WiMAX chipsets, software and development platforms, enabling OEMs and ODMs to be first to market with high performance and cost effective WiMAX compliant solutions. Featuring the first WiMAX Forum certified CPE design; Wavesat provides solutions for each WiMAX market segment from Fixed to Mobility:

- Fixed (access points, backhaul, DSL extensions) with 802.16d Evolutive™ solutions
- Nomadic & Portable (fixed system to include high-speed connectivity for laptop and portable applications) with 802.16d+ Evolutive™ products
- Full mobility with 802.16e UMobile™ WiBro/WiMAX/LTE product family